MINA' TRENTAI TRES NA LIHESLATURAN GUAHAN 2016 (SECOND) Regular Session

Bill No. 275 -33 (COR)

Introduced by:

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D.G. RODRIGUEZ, JR. V.A. ADA <u>R.J. RESPICIO</u> J.T. WON PAT, Ed.D. T.R. MUNA BARNES

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AN ACT AMEND § 1515(i)(2)(G) AND TO ADD A NEW ITEM (v) TO SUBPARAGRAPH (B) OF PARAGRAPH (2) § 1515 OF ARTICLE 5, CHAPTER 1 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE DOCK AND SHORELINE REINFORCEMENT ECONOMIC ENHANCEMENT PROJECT AND THE COMPLETION OF CONSTRUCTION, REPAIR AND IMPROVEMENTS OF THE GUAM FISHERMEN'S COOPERATIVE ASSOCIATION FACILITY.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 1515 (i)(2)(G) of Article 5, Chapter 1 of Title 5, Guam Code
Annotated, is hereby amended to read:

"(G) for purposes of issuing a grant of no more than Five Million Dollars 4 (\$5,000,000) to the Guam Fishermen's Cooperative Association (GFCA) for the 5 6 purposes of construction, repair and improvements of its facility as part of the Greg D. Perez Marina Economic Enhancement Master Plan. No funds authorized in this 7 Section shall be used to pay the Guam Economic Development Authority or its any 8 contracted consultants. The Guam Economic Development Authority, in 9 coordination with the Guam Fishermen's Cooperative Association, shall, 10 notwithstanding the order of priority requirement in § 1515(i)(2) and upon 11 enactment, the sum of Two Million Dollars (\$2,000,000) of the proceeds are 12 authorized, appropriated and shall be deposited and accounted for in a separate 13

trustee sub-account for the payments of expenses associated with the construction, 1 repair and improvements of the GFCA facility. Any services or contracts or 2 expenses associated with the construction, repair and improvements of the GFCA 3 facility under this grant shall require the approval of the GFCA. Disbursements for 4 5 payments of expenses associated with the construction, repair and improvements of the GFCA facility shall be approved by the GFCA and countersigned by GEDA. 6 The proceeds of the grant must be expended or encumbered by the GFCA for the 7 purposes provided herein no later than March 31, 2016 2017. If any funds 8 authorized by this Section remain unexpended or unencumbered after March 31, 9 2016 2017, the amount of the unencumbered or unexpended authorization shall be 10 subject to legislative re-appropriation. Funds not authorized for expenditure by the 11 12 GFCA in this Section are subject to legislative appropriation for tourist related capital improvement projects. The GFCA shall report to I Maga'lahi (the 13 Governor) and the Speaker of I Liheslatura (the Legislature) on a quarterly basis of 14 all expenditures of this grant and other funds secured by the GFCA used for the 15 16 construction, repair and improvements of its facility until the grant is fully expended and the facility construction, repair and improvements are completed." 17

Section 2. A new item (v) is added to Subparagraph (B) of Paragraph (2) of
§ 1515 (i) of Article 5, Chapter 1 of Title 5, Guam Code Annotated, to read:

"(v) The Guam Economic Development Authority *shall* reprogram the sum 20 of One Million Dollars (\$1,000,000.00) from the unused appropriations pursuant to 21 § 1515(i)(2) of Article 5, Chapter 1 of Title 5, Guam Code Annotated, for the Dock 22 Facility and Shoreline Reinforcement Economic Enhancement Project of the Guam 23 Fishermen's Cooperative Association Facility, to provide funding for the 24 restoration and development of the seawall and new walkway beginning adjacent 25 to the Agana Fishermen's Cooperative Building and extending seaward along the 26 Agana Marina (Boat Basin) channel." 27

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall not affect other provisions or applications of this Act which can be given effect without the invalid provisions or application, and to this end the provisions of this Act are severable.